

# **EXCELLENT** TRADE CONSULTANCY (IP0506453-A)



## **COURSE TITLE**

### **MASTERING YOUR LETTER OF CREDIT**

#### **COURSE OBJECTIVES**

On completion of the course you will have developed a good foundational understanding and mastering the various types letters of credits, how firms and SMEs uses and operates a letter of credit business and commercial activities related to export and import, familiar with the requirements and its functions. This course also prepares you to develop excellent skills in reading, understanding, comprehending and executing the operational perspective in relation to trade banking documentation. You will learn to identify the risks involved and how to mitigate those risks. You will be provided some cases studies and expose you to interactive activities that provide you excellent knowledge.

#### **LEARNING OUTCOMES**

After the program, participants will be able to:

- Familiar, understand, comprehend and execute various type of letter of credit.
- Operate and prepare documentations related to various condition and function of letter of credits.
- Able to identify risk and mitigate those risks and plan for working capital as well financing facility.

# **EXCELLENT** TRADE CONSULTANCY (IP0506453-A)

## **TARGET AUDIENCE**

Practitioners who engaged in Financial Institutions or Banks, Corporates Firms, Manufacturing, Export, Import, Shipping, Trade Finance, Credit, SMEs with an interest and users of letters of credit.

## **LEARNING METHODOLOGY**

Online, seminar, class participation and interaction, printed materials, face to face lecture, case studies and activities.

## **COURSE OUTLINE**

| <b>DAY 1</b> | <b>CONTENTS COVERAGE</b>  |
|--------------|---|
|              | <ul style="list-style-type: none"><li>• <b>The Basic of Trade Finance</b></li></ul>                             |
|              | <ul style="list-style-type: none"><li>• <b>What is a Letter of Credit?</b></li></ul>                            |
|              | <ul style="list-style-type: none"><li>• <b>Types of Letter of Credit</b></li></ul>                              |
|              | <ul style="list-style-type: none"><li>• <b>Operational Aspect of Letters of Credit</b></li></ul>                |
|              | <ul style="list-style-type: none"><li>• <b>Purposes of Letter of Credit</b></li></ul>                           |
|              | <ul style="list-style-type: none"><li>• <b>Documentary Credits</b></li></ul>                                    |
|              | <ul style="list-style-type: none"><li>• <b>Users of Letter of Credit</b></li></ul>                              |
|              | <ul style="list-style-type: none"><li>• <b>Parties to Letter of Credit</b></li></ul>                            |
|              | <ul style="list-style-type: none"><li>• <b>Case Study &amp; Class Activities</b></li></ul>                      |
| <b>DAY 2</b> | <b>CONTENTS COVERAGE</b>  |
|              | <ul style="list-style-type: none"><li>• <b>LC and UCP600 Rules</b></li></ul>                                    |
|              | <ul style="list-style-type: none"><li>• <b>LC and Incoterms 2020</b></li></ul>                                  |
|              | <ul style="list-style-type: none"><li>• <b>LC and Shipping Documents</b></li></ul>                              |
|              | <ul style="list-style-type: none"><li>• <b>Documents Required in Letter of Credit</b></li></ul>                 |
|              | <ul style="list-style-type: none"><li>• <b>Handling Discrepancies under Letter of Credit</b></li></ul>          |
|              | <ul style="list-style-type: none"><li>• <b>LC &amp; Red Flags</b></li></ul>                                     |
|              | <ul style="list-style-type: none"><li>• <b>Interpreting All Conditions stated in Letter of Credit</b></li></ul> |
|              | <ul style="list-style-type: none"><li>• <b>Type of Payments Under Letter of Credit</b></li></ul>                |
|              | <ul style="list-style-type: none"><li>• <b>Case Study &amp; Class Activities</b></li></ul>                      |